

DAVIS MOUNTANS PROPERTY OWNERS ASSOCIATION, INC

MONTHLY BOARD OF DIRECTORS MEETING

January 11, 2020

President Mike Fryer called the meeting to order at 2:02 pm. A Quorum was established, and proper posting of the Agenda was verified.

The Invocation and the Pledge of Allegiance was led by Mike Fryer.

Tracii Logan read the minutes of the December 14, 2019. Dale Learish made a motion to accept minutes, seconded by Mariel Davis. The motion carried.

TREASURER'S REPORT- Mariel Davis

Check book balance:	\$ 38,947.50
Reserve Account:	\$ 135,587.75
Income: (11-8 to 12-14-2019)	\$ 2,176.75
Expenses: (11-8 to 12-14-2019)	\$ 47,264.75
Account Receivables:	\$ 41,107.54 (this does not include assessments billed for 2020)

Mike Fryer made a motion to approve payment of bills, seconded by Dale Learish. The motion carried.

RESOLUTION COMMITTEE REPORT: Mariel Davis

Instructions to the attorney regarding foreclosures are to be with made via the Legal Liaison; further action regarding other property owners will depend on how these foreclosures are handled.

LEGAL LIAISON REPORT: Mike Fryer

The attorneys in Alpine have notified us that all properties going into foreclosure must contact all previous and current owners in case they have money owed to them. The attorneys charge \$500.00 per foreclosure. Resulting in another \$5,000.00 bill to the attorneys. Mike Fryer and Tracii Logan will access the title company, and research all the properties and obtain the necessary copies.

Mike Fryer made a motion to discuss hiring an attorney till the January board meeting. Seconded by Mariel Davis. The motion carried

ROAD COMMITTEE REPORT:

Mike Fryer made a motion to transfer funds of \$8,500.00 from the Equipment/Repair line item to the Culvert Maintenance line item to purchase road material to maintain the roads. Seconded by Dale Learish. The motion carried.

Mariel Davis made a motion to adjourn, seconded by Dale Learish. The meeting was adjourned at 3:01 pm.

Respectfully Submitted;

Tracii Logan, DMPOA Secretary

APPROVED