

DAVIS MOUNTAINS PROPERTY OWNERS ASSOCIATION, INC
MONTHLY BOARD OF DIRECTOR'S MEETING MINUTES
February 9, 2019

President Sandi Billingsley called the meeting to order at 2:01 P.M. A quorum was established and proper posting of the Agenda was verified.

The Invocation was led by Mike Fryer, Sandi Billingsley led the Pledge of Allegiance.

Secretary Mike Fryer read the minutes of the January 12, 2019 Board Meeting. Willis LeJuene made the motion to accept the minutes, seconded by Janette Winters. The motion carried.

Andy Pellegrin presented the Treasurer's report. Andy stated that our checkbook balance is \$117,371.44, up \$47,243.03 driven by Assessment payments. Income for the month is \$58,594.60. Monthly expenses's were \$10,534.02. Accounts Receivable (Assessments outstanding) is \$95,369.82. We have thus far received \$55,432.05 in Assessments plus \$414.32 in interest. The Money Market account balance is \$123,466.63, up \$1,179.09 from last month, due to two dump truck repayments. Mike Fryer made the motion to approve payment of the bills, seconded by Mariel Davis. The motion carried.

Andy Pellegrin presented the Budget Committee report. The Budget Committee has not met in the last month, however the committee will need to meet soon to move some funds soon due to rising postal rates.

Andy Pellegrin presented the Resolution Committee report. Andy stated that there are currently 607 property owners in the DMR. The current bylaws of the DMPOA restrict the Resolution Committee from any legal steps in collecting past due assessments until they are more than 2 years in arrears. Andy requested that the Board look into the possibility of rewriting the bylaws concerning this issue. Sandi Billingsley appointed Mariel Davis, Janette Winters and herself to a committee to investigate and possibly rewrite this portion of the bylaws and present it to the property owners for consideration.

Sandi Billingsley presented the Legal Liaison report. Sandi stated that the process of hiring a new attorney was ongoing.

Janette Winters presented the Road Committee report, see attached report. Janette requested permission to purchase a pto driven cement mixer for use by the road crew.

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Sandi Billingsley made the motion to approve the purchase, seconded by Mariel Davis. The motion carried.

The Board adjourned to Executive session at 2:43 PM. The Board reconvened to public meeting status at 3:12 PM.

Chief Mike Fryer presented the DMR VFD report.

Open comments

Former Treasurer Joe Rowe asked the Board how often was the Office Manager posting interest charges to delinquent accounts. The Treasurer stated that charges were posted in June and December.

Willis LeJuene made the motion to adjourn, seconded by Sandi Billingsley. The motion carried. The meeting was adjourned at 3:29 P.M.

Respectfully submitted by,

Michael Fryer

DMPOA Board Secretary