

Guidelines for Alternate Payment Schedule for Delinquent Assessments

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Davis Mountains Resort (DMR),
a residential subdivision in Jeff Davis County, Texas

In accordance with Chapter 209, Sec. 209.0062 of the Texas Property Code, the Davis Mountains Property Owners Association, Inc. (the "Association") adopts the following guidelines to establish an alternative payment schedule for delinquent regular or special assessments or any other amount owed to the Association.

1. Upon **written** request from any owner(s) who are delinquent on regular or special assessments or any other amount owed to the Association, the Association will offer a payment plan to afford the delinquent owner(s) at least three months to pay the entire amount due, from date of receipt of owners' request for a payment plan.
2. The Association will require that all past due amounts and any subsequent assessments, including interest, be paid within no more than six months, from the date of receipt of owners' request for a payment plan.
3. All agreed upon payment plans will be authorized by the DMPOA Treasurer or Resolution Committee, as applicable, and confirmed by letter to the owners.
4. All payments received will be applied in accordance with Chapter 209, Sec. 209.0063 of the Texas Property Code.
5. A payment plan under these guidelines is not required with an owner who has failed to honor the terms of a previous payment plan during the two years following the owner's default under the previous payment plan.

Approved March 09, 2013
by the Board of Directors of the
Davis Mountains Property Owners Association, Inc.

Charles R. Smith, President

Marti Fellers, Secretary

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